

# Buying and selling Air Liquide shares

There are **different stock market orders** for buying and selling shares.

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## Where can I buy or sell Air Liquide shares?

- **With a financial institution:** if you have a **securities account** or a **Share Saving Plan** (*PEA* in French).
- **Directly with Air Liquide:** if you hold your securities account **directly with Air Liquide**.

## How can I buy or sell my shares?

There are **several ways** to buy or sell shares: we describe opposite the three most frequent methods. For your information, buying or selling shares corresponds to **placing a stock market order**.

## Good to know...

- If your **limit price** or **best price** order is partially executed, additional charges may be added since there will be a series of partially executed orders.
- For a **best price order, in case of an incomplete execution**, the rest of the order will no longer be executed at the best price but at the limit of the first partial execution which becomes the **limit price**.

## Comparison between the three most frequent stock market orders

Market Price	Limit Price	Best Price
Brokerage rate for <b>shares held directly with Air Liquide</b> (direct registered shares): <b>0.1% excl. tax or 0.18% excl. tax<sup>(a)</sup></b> with no minimum purchase or sale		
Indication of a limit price		
<b>No</b>	<b>Yes</b>	<b>No</b>
...has <b>priority</b> over other order types.	<b>The order...</b> ...is executed only if <b>the share price reaches the limit price</b> : – when <b>buying</b> , share price <b>equal to or below the limit</b> ; – when <b>selling</b> , share price <b>equal to or above the limit</b> . It is therefore possible that it will <b>not be executed or not be fully executed</b> .	...is executed at the <b>best available price</b> when it arrives on the market, whether buying or selling.
...is <b>total and immediate</b> when the order arrives on the market.	<b>The execution of the order</b> ...can be <b>incomplete</b> if the quantity of negotiable securities on the market is not available at the set limit price.	...can be <b>incomplete</b> if the quantity of marketable securities is not available at this best price.
Immediate	<b>Period of validity<sup>(b)</sup></b> Up to 2 months	Up to 2 months

(a) See the general conditions of the Air Liquide securities account agreements.

(b) For your information only: proposed periods of validity for shares held directly with Air Liquide.



## Deadlines

If you hold your shares directly with Air Liquide, your purchase orders must be executed no later than **December 31, 2024 at 2:00 p.m.** (Paris time) to be recorded in **2024** and benefit from the loyalty bonus starting in **2027**.